

## 11 New Entrants in the Halibut Fishery

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Other sections of this report provide the net result of QS consolidations and transfer activities that have occurred since the initial QS allocation. Some of the transferred QS went to initial issuees and some went to persons who were new to the fishery or the management area. The tables in this section present data that show the extent to which new entrants received QS and entered the halibut fishery. The data indicates that significant numbers of persons who were not initial issuees for an area were able to acquire halibut QS.

The IFQ program provides free transferability of QS, subject to several constraints designed to temper consolidation and preserve opportunities for the smaller boat and part-time portion of the fleet that existed under open access. These constraints are discussed in Chapter 1 and in other sections of this report.

Any United States citizen or entity may receive freezer vessel QS through transfer. Persons who receive catcher vessel QS through transfer must be initial QS recipients or IFQ crewmembers. Under the IFQ program, an IFQ crewmember is defined as any individual who has at least 150 days experience working as part of a harvesting crew in any United States commercial fishery or as any individual who receives an initial allocation of QS.

New entrants may also participate in the fishery through regulations which allow an individual to transfer QS to the individual's solely owned corporation (a new entity). In addition, new entrants can also occur because of transfers due to court order, operation of law, or as part of a security agreement. However, in these latter cases IFQ is not assigned unless the person receiving the QS transfer meets all eligibility requirements.

Table 11-1a (click to download) shows, by area, the amount and percentage of QS still held annually by initial QS recipients at year end of each year from 1995 through 2011. The table also indicates average the QS holdings and percentage these initial holders represent of all QS holders.

The table also shows the amount and percentage of halibut QS held year end by new entrants to the area. Note that a new entrant in one area may have been an initial QS recipient in some other area(s). The table provides the number of new entrants to each area their average QS holdings and the percentage these new entrants represent of all QS holders.

By the end of 2011, significant numbers of new persons had received halibut QS and entered the halibut IFQ fishery, except in Area 4E, where all the TAC is allocated to CDQs. Outside of Area 4E, the percentage of QS holders that were new entrants to the area varied from 2.2% in Area 4C in 1995 to 48.5 % in Area 4C in 2011. Similarly, the percentage of total QS that was held by new entrants to the area ranged from 4.8 % in Area 4B in 1995 to 42.3% in Area 4B in 2011.

**Click to download table for chapter 11**

