



# Coastal Villages Region Fund

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July 19, 2012

The Honorable Rebecca Blank  
Acting Secretary and Deputy Secretary of Commerce  
U.S. Department of Commerce  
Herbert Clark Hoover Building  
1401 Constitution Avenue, N.W.  
Washington, D.C. 20230

The Honorable Susan Bell  
Commissioner  
State of Alaska  
Department of Commerce, Community and  
Economic Development  
P.O. Box 110800  
Juneau, Alaska 99811-0800

**Re: Annual Statement of Compliance for 2011 Investments - 16 U.S.C. 1855(i)(1)(E)(v)**

Dear Acting Secretary Blank and Commissioner Bell:

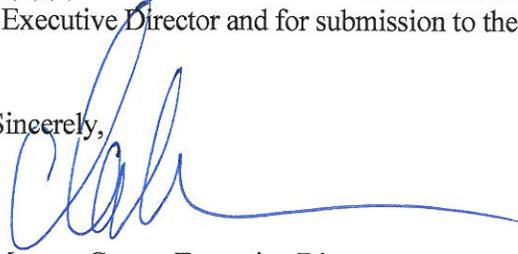
Please accept this letter as Coastal Villages Region Fund's (CVRF) annual statement of compliance with respect to investments made by CVRF in 2011, as required by section 305(i)(1)(E)(v) of the Magnuson-Stevens Fishery Conservation and Management Act (16 U.S.C. 1855(i)(1)(E)(v)) and by Resolutions 2010-02 and 2012-01 of the Western Alaska Community Development Association (WACDA).

CVRF has reviewed its 2011 investments to determine whether CVRF's 2011 investments were: (A) fisheries-related or a past practice; or (b) other/matching/not fisheries-related. In conducting this review, CVRF relied on the definitions of the terms "investments," "fisheries-related" and "past practices" provided in WACDA Resolutions 2010-02 and 2012-01.

CVRF has concluded in its review that CVRF made only "fisheries-related" or "past practice" investments in 2011 and that it did not make any non-fisheries "investments" in 2011. CVRF therefore exceeded the threshold requirement – 80% for "fisheries-related" and "past practice" investments -- required in clause (iv) of section 305(i)(1)(E) of the Magnuson-Stevens Act (16 U.S.C. 1855(i)(1)(E)(iv)).

The CVRF Board of Directors has approved this Statement of Compliance for its 2011 investments (as required by 16 U.S.C. 1855(i)(1)(E)(v) and by section 8 of WACDA Resolutions 2010-02 and 2012-01) for signature by CVRF's Executive Director and for submission to the U.S. Secretary of Commerce and State of Alaska.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Morgen Crow', with a long horizontal flourish extending to the right.

Morgen Crow - Executive Director  
COASTAL VILLAGES REGION FUND