



Serving the fisheries of the Bering Strait Region

Brevig Mission Diomedé Elim Gambell Golovin Koyuk Nome Saint Michael Savoonga Shaktoolik Stebbins Teller Unalakleet Wales White Mountain

July 22, 2010

The Honorable Gary Locke
Secretary of Commerce
U.S. Department of Commerce
Herbert Clark Hoover Building
1401 Constitution Avenue, NW
Washington, D.C. 20230

The Honorable Susan Bell
Commissioner
Alaska Department of Commerce, Community and Economic Development
Box 110800
Juneau, Alaska 99811-0800

RE: Norton Sound Economic Development Corporation 2009 Annual Statement of Compliance

Dear Secretary Locke and Commissioner Bell:

Section 305(i)(1)(E)(v) of the Magnuson-Stevens Fishery Conservation and Management Act (MSFCMA) requires each entity participating in the Western Alaska Community Development Quota (CDQ) program to submit annually to the Secretary of Commerce and State of Alaska an Annual Statement of Compliance that summarizes the purposes for which the entity made "investments" under section 305(i)(1)(E)(iii) and (iv) of the MSFCMA during the preceding year.

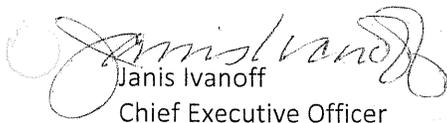
In section 305(i)(1) of the MSFCMA, Congress did not define the term "investment." However, the CDQ Panel, which Congress established in section 305(i)(1)(G) of the MSFCMA, has defined the term "investment" to mean an expenditure made by a CDQ entity "with the objective of future financial returns, whether or not those endeavors yield gains or losses."

Utilizing that definition, the Norton Sound Economic Development Corporation (NSED C) hereby submits its Statement of Compliance for 2009.

During 2009 all investments made by NSED C were investments that, pursuant to section 305(i)(1)(E)(iv) of the MSFCMA, were either "fisheries-related projects" or were made for "purposes consistent with the practices of the entity prior to March 1, 2006."

On July 22, 2010 the board of directors of NSED C approved this Annual Statement of Compliance. Attached to this letter is NSED C Resolution 10-04 which confirms the approval.

Sincerely,


Janis Ivanoff
Chief Executive Officer

"NSED C will participate in the Bering Sea fisheries to provide economic development through education, employment, training and financial assistance to our member communities."

NORTON SOUND ECONOMIC DEVELOPMENT CORPORATION

Certificate of Corporate Resolution No 10-04

2009 NSEDC Annual Statement of Compliance

I, the undersigned, secretary of Norton Sound Economic Development Corporation, an Alaska non-profit corporation, hereby certify that at a special meeting of the board of directors held via teleconference, on July 22, 2010, upon proper call and notice, or waiver thereof, at which there was a quorum present and voting, the board adopted the following resolutions by a majority vote of a quorum of the directors:

WHEREAS, the Magnuson-Stevens Fishery Conservation and Management Act (MSA) authorizes the Western Alaska Community Development Quota (CDQ) Program;

WHEREAS, the Norton Sound Economic Development Corporation is named as the entity within MSA to represent the 15 communities in the Norton Sound/Bering Strait region eligible to participate in the CDQ Program;

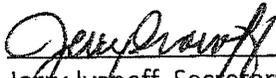
WHEREAS, the MSA specifies CDQ Program eligibility requirements, and specifically in Section 305(i)(1)(E)(v) that "each entity, following approval by its board of directors" shall submit a written statement summarizing the purpose for which it made investments generally considered to be either non-fisheries related, or, fisheries-related and/or consistent with practices prior to March 1, 2006,

NOW THEREFORE BE IT

RESOLVED that the NSEDC Board of Directors approves of the written Annual Statement of Compliance signed by the NSEDC Chief Executive Officer and dated July 22, 2010.

The foregoing resolution has not been altered or repealed and remains in full force and effect as of the date hereof.

IN WITNESS WHEREOF, I have executed my name as Secretary of NSEDC this 22nd day of July, 2010.



Jerry Ivanoff, Secretary

ATTEST:



Dan Harrelson, President

Dan Harrelson, President

Resolution No. 10-04

