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November 5, 2009

The Honorable Gary Locke
Secretary of Commerce
U.S. Department of Commerce
Herbert Clark Hoover Building
1401 Constitution Avenue, NW
Washington, D.C. 20230

The Honorable Emil Notti
Commissioner
Alaska Department of Commerce, Community and Economic Development
Box 110800
Juneau, Alaska 99811-0800

Re: Norton Sound Economic Development Corporation
2008 Statement of Compliance

Dear Secretary Locke and Commissioner Notti:

Section 305(i)(1)(E)(v) of the Magnuson-Stevens Fishery Conservation and Management Act (MSFCMA) requires each entity participating in the Western Alaska Community Development Quota (CDQ) program to submit annually to the Secretary of Commerce and State of Alaska a Statement of Compliance that summarizes the purposes for which the entity made "investments" under section 305(i)(1)(E)(iii) and (iv) of the MSFCMA during the preceding year.

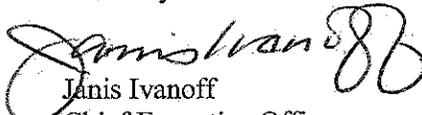
In section 305(i)(1) of the MSFCMA, Congress did not define the term "investment." However, the CDQ Panel, which Congress established in section 305(i)(1)(G) of the MSFCMA, has defined the term "investment" to mean an expenditure made by a CDQ entity "with the objective of future financial returns, whether or not those endeavors yield gains or losses."

Utilizing that definition, the Norton Sound Economic Development Corporation (NSED C) hereby submits its Statement of Compliance for 2008.

During 2008 all investments made by NSED C were investments that, pursuant to section 305(i)(1)(E)(iv) of the MSFCMA, were either "fisheries-related projects" or were made for "purposes consistent with the practices of the entity prior to March 1, 2006."

On November 5, 2009 the board of directors of NSED C approved this Statement of Compliance. Attached to this letter is NSED C Resolution 09-09 which confirms this approval.

Sincerely


Janis Ivanoff
Chief Executive Officer

NORTON SOUND ECONOMIC DEVELOPMENT CORPORATION

Certificate of Corporate Resolution 09-09

2008 NSEDC Statement of Compliance

I, the undersigned, secretary of Norton Sound Economic Development Corporation (NSEDC), an Alaska private non-profit corporation, hereby certify that at a regular quarterly meeting of the board of directors held in Unalakleet, Alaska, on November 5, 2009, upon proper call and notice, or waiver thereof, at which there was a quorum present and voting, the board adopted the following resolutions by a majority vote of a quorum of the directors:

WHEREAS, the Magnuson-Stevens Fishery Conservation and Management Act (MSA) authorizes the Western Alaska Community Development Quota (CDQ) Program;

WHEREAS, the Norton Sound Economic Development Corporation is named as the entity within MSA to represent the 15 communities in the Norton Sound/Bering Strait region eligible to participate in the CDQ Program;

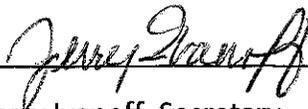
WHEREAS, the MSA specifies CDQ Program eligibility requirements, and specifically in Section 305(i)(1)(E)(v) that "each entity, following approval by its board of directors" shall submit a written statement summarizing the purpose for which it made investments generally considered to be either non-fisheries related, or, fisheries-related and/or consistent with practices prior to March 1, 2006;

NOW THEREFORE BE IT

RESOLVED that the NSEDC Board of Directors approves of the written Statement of Compliance signed by the NSEDC Chief Executive Officer and dated November 5, 2009.

The foregoing resolution has not been altered or repealed and remains in full force and effect as of the date hereof.

IN WITNESS WHEREOF, I have executed my name as Secretary of NSEDC this 5th day of November, 2009.



Jerry Ivanoff, Secretary

ATTEST:



Dan Harrelson, President

Dan Harrelson, President

